



**ROTARY CLUB**  
OF  
**SPACE CENTER**  
"Service Above Self"



***Minutes of the Board of Directors***

**Date: 19 January 2010**

**Members Attendance Status:**

<u>Office</u>	<u>Last Name</u>	<u>First</u>	<u>Status</u>
President	McKinnie	Jon	Present
President-Elect	Wilson	John	Present
Secretary	Dennard	Michael	Absent
Treasurer	Musial	Marilyn	Present
Sgt-At-Arms	Berg	Sheryl	Present
Past-President	Hernandez	Mike	Present
Dir, Admin	Nugent	John	Present
Dir, Public Relations	Lowes, III	Bill	Present
Dir, Membership	Geissler	Bill	Present
Dir, Fund Raising	Maudlin	Earl	Absent
Dir, Com Serv A	Skloss	Belinda	Present
Dir, Com Serv B	Kirchoff	Don	Present
Dir, Int'l Serv A	Coney	David	Present
Dir, Int'l Serv B	Taggart	Bob	Present
Dir, Voc Serv	DeCastro	Rae	Present

**Guests:** None

**Call to Order:**

President Jon McKinnie called the meeting to order at 7:00 a.m. after ascertaining quorum.

**Report of the Secretary:**

**Board Minutes:**

The draft minutes of the 15 December regular SCR board meeting were read. A couple of minor changes to the draft minutes were noted. The Secretary's Monthly Membership Report by was presented and no changes were noted. The minutes of the special SCR board meeting on 4 January were read and no changes were offered. A motion to accept the Secretary's Membership Report and minutes, as amended, was made by Bill Lowes and seconded by Marilyn Musial. The board approved the motion unanimously.

### **Prospective Members for Board Consideration:**

None

### **Report of the Treasurer:**

Treasurer Marilyn Musial reviewed the Balance Sheet, bank accounts, financial reports, actual vs. budgets, dues payment status. It was noted that we are behind in spending by \$13,266 which is, according to Marilyn, good.

There was considerable discussion about how to proceed with the investment strategy for the \$212,000 in total resources that is in the Rotary Investment funds. It was pointed out that a portion of these funds were to provide a "safety reserve" in case we experienced a poor Shrimporee event. Several present offered their thoughts about how we should invest the funds in order to be safe and to protect the resources. Others offered that members might not view the "hoarding" of funds as a prudent decision, and might respond by reducing their contributions and participation in fund-raising activities.

The final decision on a way to proceed was to establish an ad hoc financial advisory committee (Bill Lowes, David Coney, Marilyn Musial and John Wilson) to make an in-depth investigation into the matter and to report back to the SCR board with specific recommendations.

It was noted that \$3700 had been drawn from the reserve funds to pay Earl Maudlin for the new shrimp cooker.

Marilyn Musial indicated that she is continuing to review the proposal from Amy Beasley to support the bookkeeping needs of SCR and to provide the Treasurer with monthly reports.

Bill Lowes made a motion to approve the Treasurers' Reports and Bill Lowes seconded the motion. The board approved the motion unanimously.

### **New Business:**

- 1) Jon McKinnie presented a detailed review of the Extreme Makeover support activity. He indicated that a total of \$150,000 in goods and financial support was provided to the Beach Family. It was noted that the Beach Family episode may be aired in March and may be the final 2 hour season ending episode. John stated that even though this was a district 5890 effort, the Rotary Club of Space Center received the lion's share of credit for the support effort, and that DG Ed Charlesworth was OK with that issue.
- 2) It was noted that the Rotary mid-year retreat will be held in San Antonio on 22 January. John McKinnie will participate and will share the Extreme Makeover story with attendees.
- 3) John McKinnie presented a proclamation that will be presented to Floyd Boze on 8 February and asked for SCR board approval. Belinda Skloss

made a motion to that effect and Rae DeCastro seconded and the motion was approved by a unanimous vote of the board.

**Directors' Reports:**

Directors in attendance provided updates on their current and upcoming activities. None of the directors' reports required SCR board action.

Meeting was adjourned at 8:16 a.m.

Respectfully submitted:

Sheryl Berg, Sgt-at-Arms  
For Mike Dennard  
Club Secretary